

Message Text

UNCLASSIFIED

PAGE 01 SANTIA 06358 040025Z

ACTION EB-08

INFO OCT-01 ARA-14 ISO-00 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04

OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 /069 W

-----071694 040818Z /23

R 031942Z AUG 77

FM AMEMBASSY SANTIAGO

TO SECSTATE WASHDC 5939

INFO AMEMBASSY BUENOS AIRES

AMEMBASSY BRASILIA

AMEMBASSY LIMA

UNCLAS SANTIAGO 6358

E.O. 11652: N/A

TAGS: ECON, EFIN, CI

SUBJECT: INFLATION IN JULY

1. CONSUMER PRICES IN THE GREATER SANTIAGO AREA INCREASED BY 3.9 PERCENT DURING JULY, ACCORDING TO THE LATEST SURVEY CONDUCTED BY THE NATIONAL INSTITUTE OF STATISTICS. THIS BRINGS INFLATION FOR THE FIRST SEVEN MONTHS OF THE YEAR TO 38.8 PERCENT. IF EXTENDED THROUGH TO THE END OF THE YEAR, THE PERCENTAGE INCREASE WOULD BE 75.4 PERCENT.

2. INFLATION MEASURED OVER THE PAST 12 MONTHS NOW STANDS AT 83.5 PERCENT. THIS INDICATOR HAS DECREASED STEADILY SINCE 1972. A LINEAR TREND LINE STARTING FROM AUGUST 1976 THROUGH JULY 1977 INDICATES THAT INFLATION DURING 1977 COULD DROP DOWN AS LOW AS 67 PERCENT. THIS FIGURE IS WELL WITHIN THE POLICY OBJECTIVES OF THE GOC.

3. THE FOOD COMPONENT CONTRIBUTED TWO PERCENTAGE POINTS TO THE OVERALL JULY INFLATION FIGURE; HOUSING CONTRIBUTED 0.4 POINTS CLOTHING 0.5 POINTS AND MISCELLANEOUS 1.0 POINT. PERCENTAGE INCREASES BY COMPONENT WERE: FOOD 4.1 PERCENT, HOUSING 2.7 PERCENT, CLOTHING 3.2 PERCENT AND MISCELLANEOUS 5.0 PERCENT.

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PAGE 02 SANTIA 06358 040025Z

BOYATT

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INFLATION, PRICE DATA
Control Number: n/a
Copy: SINGLE
Sent Date: 03-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977SANTIA06358
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770279-0363
Format: TEL
From: SANTIAGO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t197708101/aaaadhtj.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 64bb8c4e-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 09-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1402688
Secure: OPEN
Status: NATIVE
Subject: INFLATION IN JULY
TAGS: ECON, EFIN, CI
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/64bb8c4e-c288-dd11-92da-001cc4696bcc
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